

CRAWFORD SCHOOL OF ECONOMICS AND GOVERNMENT

China's Responses to Global Financial Crisis

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12.30 - 1.30pm

Seminar Room 4

First Floor, Crawford Building

Light lunch will be provided

The latest financial crisis has accelerated China's ascendancy in the global economic system. Not only is China the only major stabilizing force for global economic growth, but it also plays a key role in supporting US policy efforts arresting the downward spiral of crisis. China has taken various steps to minimize impacts of the crisis, including adopting fiscal stimulus and cutting interest rates, with a clear aim of achieving 8% GDP growth. However, these policy steps need to be assessed against the goals of not only smoothing fluctuations in outputs but also sustaining long term growth. More importantly, the crisis will likely bring about structural changes to the global economy and market, with significant implications for China's future development.

Yiping Huang is an adjunct professor in the Crawford School of Economics and Government at the ANU. Until recently, he was the Chief Asia Economist for Citigroup. Before joining Citigroup in 2000, he served as policy analyst with the Reserch Center for Rural Development of the State Council in Beijing, senior lecturer in economics at the ANU and the General Mills International Visiting Professor at the Columbia Business School. He received his PhD in Economics from ANU in 1994, Master of Economics from Renmin University of China in 1987 and Bachelor of Agricultural Scences from Zhejiang Agricultural University in 1984.

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